



higher education
& training

Department:
Higher Education and Training
REPUBLIC OF SOUTH AFRICA

MARKING GUIDELINE

NATIONAL CERTIFICATE

JUNE EXAMINATION

COMPUTERISED FINANCIAL SYSTEMS N4

21 JUNE 2016

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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General Journal batch listing for user User 0 - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Cost Code	Debit	Credit	Contra
2	30/04/2016	G	5100/000-Capital	GJ0201	Opening Balance			500,000.00	✓
2	30/04/2016	G	5400/000-Drawings	GJ0201	Opening Balance		50,000.00	✓	
2	30/04/2016	G	6200/010-Motor Vehicles - @ Cost	GJ0201	Opening Balance		375,000.00	✓	
2	30/04/2016	G	6200/020-Motor Vehicles - Accum Depre	GJ0201	Opening Balance			35,000.00	✓
2	30/04/2016	G	6300/010-Office Equipment - @ Cost	GJ0201	Opening Balance		150,000.00	✓	
2	30/04/2016	G	6300/020-Office Equipment - Accum Depre	GJ0201	Opening Balance			15,000.00	✓
2	30/04/2016	G	7700/000-Trading Stock	GJ0201	Opening Balance		75,000.00	✓	
2	30/04/2016	G	9990/000-Opening Balance / Suspense Account	GJ0201	Opening Balance		25,000.00	✓	
2	30/04/2016	G	8410/000-Petty Cash	GJ0201	Opening Balance		1,000.00	✓	
2	30/04/2016	G	9990/000-Opening Balance / Suspense Account	GJ0201	Opening Balance			17,500.00	✓
2	30/04/2016	G	9500/000-Vat / Tax Control Account	GJ0201	Opening Balance			5,750.00	✓
2	30/04/2016	G	8400/000-Bank	GJ0201	Opening Balance		102,750.00	✓	
					In balance				

- 1 Date

----- End of Report -----

- 1 Reference

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COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	Supplier Invoice - 1 Document Date - 2 Dates 05/05/2016 Page 1 Document No PN115 ✓
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Easywear Clothing Factory	Deliver to
---------------------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
E001 ✓	ECF25 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
S01	Sakura Blazer	10	Each	256.86		14.00%	2,568.60
S03	Soul Jacket	11	Each	389.43		14.00%	4,283.73
B01 ← ✓	Bel Dress	12	Each ✓	216.57 ✓		14.00%	2,598.84
S02	Silesia Dress	13	Each	124.29		14.00%	1,615.77

- 2 Tax

13

ENJOYABLE SHOPPING. ✓ Received in good order Signed _____ Date _____	Early Payment Terms: ✓ 5% within 30 days from period end 10,187.66 until 30/06/2016
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© Softline (Pty) Ltd

Sub Total	11,066.94
Discount @ ✓ 15.00%	1,660.05
Amount Excl Tax	9,406.89
Tax	1,316.96
Total	10,723.85

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Supplier Invoice</th> </tr> <tr> <td style="width: 40%;">Date</td> <td style="text-align: right;">08/05/2016</td> </tr> <tr> <td>Page</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Document No</td> <td style="text-align: right;">PN116</td> </tr> </table>	Supplier Invoice		Date	08/05/2016	Page	1	Document No	PN116
Supplier Invoice									
Date	08/05/2016								
Page	1								
Document No	PN116								
Frika Factory Shop	Deliver to								

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
F002 ✓	FFS95 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
D01	Dream on Jacket	9	Each	308.00		14.00%	2,772.00
H01	Harting Denim	8	Each	190.86		14.00%	1,526.88
S02	Silesia Dress	7	Each	152.92		14.00%	1,070.44

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ENJOYABLE SHOPPING.

Early Payment Terms:

 ✓ 7.5% within 30 days from period end
 5,095.77 until 30/06/2016

Received in good order

Signed _____

Date _____

© Softline (Pty) Ltd

Sub Total	5,369.32
Discount @ ✓ 10.00%	536.93
Amount Excl Tax	4,832.39
Tax	678.54
Total	5,508.93

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Supplier Invoice</th> </tr> <tr> <td style="width: 40%;">Date</td> <td style="text-align: right;">24/05/2016</td> </tr> <tr> <td>Page</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Document No</td> <td style="text-align: right;">PN117</td> </tr> </table>	Supplier Invoice		Date	24/05/2016	Page	1	Document No	PN117
Supplier Invoice									
Date	24/05/2016								
Page	1								
Document No	PN117								
CHAIN STORE CLOTHING PO Box 234 CALEDON 7231	Deliver to 72 College Avenue CALEDON 7230								

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
CSC ✓	CSC10 ✓	N	20163164	Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
H01	Harting Denim	8	Each	190.68		14.00%	1,525.44
Y01	Yayo Pants	10	Each	282.00		14.00%	2,820.00
A01	Arc 3D Shirt	12	Each	590.86		14.00%	7,090.32

ENJOYABLE SHOPPING.

 ✓ Early Payment Terms:
 15% within 60 days from period end
 10,250.17 until 30/07/2016

Received in good order

Signed _____

Date _____

© Softline (Pty) Ltd

Sub Total	11,435.76
Discount @ ✓ 7.50%	857.68
Amount Excl Tax	10,578.08
Tax	1,480.93
Total	12,059.01

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa		Return & Debit - 1 Document <hr/> Date - 1 Date 26/05/2016 <hr/> Page 1 <hr/> Document No DN10	
Frika Factory Shop		Deliver to	

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
F002 ✓	FFS95 ✓	N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
D01	Dream on Jacket	1	Each	308.00		14.00%	308.00
	✓ Not ordered						
S02	Silesia Dress	2	Each	152.92		14.00%	305.84
	✓ Wrong colour						
- 1 Tax							

D01 - not ordered	
S02 - wrong colour	
Received in good order	
Signed _____	Date _____

Sub Total	613.84
Discount @ ✓ 10.00%	61.38
Amount Excl Tax	552.46
Tax	77.35
Total	629.81

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td colspan="2">Tax Invoice — 1 Document</td> </tr> <tr> <td>Date</td> <td>- 2 Dates 05/05/2016</td> </tr> <tr> <td>Page</td> <td>1</td> </tr> <tr> <td>Document No</td> <td>TI0030</td> </tr> </table>	Tax Invoice — 1 Document		Date	- 2 Dates 05/05/2016	Page	1	Document No	TI0030
Tax Invoice — 1 Document									
Date	- 2 Dates 05/05/2016								
Page	1								
Document No	TI0030								
Cash Sale	Deliver to P Cupido 8 Kloof Street ✓ CALEDON								

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
Z99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
S03	Soul Jacket	2	Each	699.00		14.00%	1,398.00
D01	Dream on Jacket	2	Each	539.00		14.00%	1,078.00
B01	Bel Dress	3	Each	379.00 ✓		14.00%	1,137.00
Y01	Yayo Pants	4	Each	399.00		14.00%	1,596.00
- 2 Tax							

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Thank you for your support. ✓ + last invoice

Received in good order

Signed _____ Date _____

© Softline (Pty) Ltd

Sub Total	5,209.00
Discount @ ✓ 12.50%	651.12
Amount Excl Tax	4,557.88
Tax	638.11
Total	5,195.99

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Tax Invoice</th> </tr> <tr> <td style="width: 40%;">Date</td> <td style="text-align: right;">10/05/2016</td> </tr> <tr> <td>Page</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Document No</td> <td style="text-align: right;">TI0031</td> </tr> </table>	Tax Invoice		Date	10/05/2016	Page	1	Document No	TI0031
Tax Invoice									
Date	10/05/2016								
Page	1								
Document No	TI0031								
D. Aguiar	Deliver to								

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
C002 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
H01	Harting Denim	4	Each	299.00		14.00%	1,196.00
B01	Bel Dress	3	Each	379.00		14.00%	1,137.00
D01	Dream on Jacket	2	Each	539.00		14.00%	1,078.00
S01	Sakura Blazer	1	Each	449.00		14.00%	449.00
DEL	Delivery charge	15	P/km	3.50		14.00%	52.50

8

Best value for goods.

Early Payment Terms:

 ✓ 7.5% within 30 days from period end
 3,824.96 until 30/06/2016

Received in good order

Signed _____

Date _____

© Softline (Pty) Ltd

Sub Total	3,912.50
Discount @ ✓ 7.50%	289.49
Amount Excl Tax	3,623.01
Tax	507.22
Total	4,130.23

COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="text-align: center;">Tax Invoice</th> </tr> <tr> <td style="width: 50%;">Date</td> <td style="width: 50%;">15/05/2016</td> </tr> <tr> <td>Page</td> <td style="text-align: right;">1</td> </tr> <tr> <td>Document No</td> <td style="text-align: right;">TI0032</td> </tr> </table>	Tax Invoice		Date	15/05/2016	Page	1	Document No	TI0032
Tax Invoice									
Date	15/05/2016								
Page	1								
Document No	TI0032								
Cuttings H	Deliver to 2 Flameck Street ✓ CALEDON 7230								

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code	Exclusive
C003 ✓		N			

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
D01	Dream on Jacket	2	Each	539.00		14.00%	1,078.00
Y01	Yayo Pants	3	Each	399.00		14.00%	1,197.00
A01	Arc 3D Shirt	5	Each	999.00		14.00%	4,995.00
B01	Bel Dress	3	Each	379.00		14.00%	1,137.00
DEL	Delivery charge	7	P/km	3.50		14.00%	24.50

9

Best value for goods.

Early Payment Terms:

 15% within 60 days from period end
 ✓ 7,359.69 until 30/07/2016

Received in good order

Signed _____

Date _____

© Softline (Pty) Ltd

Sub Total	8,431.50
Discount @ ✓ 10.00%	840.70
Amount Excl Tax	7,590.80
Tax	1,062.71
Total	8,653.51

COMPUTERISED FINANCIAL SYSTEMS N4

<p>Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191</p> <p>Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa</p>	<table border="1"><tr><td colspan="2">Tax Invoice</td></tr><tr><td>Date</td><td>25/05/2016</td></tr><tr><td>Page</td><td>1</td></tr><tr><td>Document No</td><td>TI0033</td></tr></table>	Tax Invoice		Date	25/05/2016	Page	1	Document No	TI0033
Tax Invoice									
Date	25/05/2016								
Page	1								
Document No	TI0033								

Cash Sale	Deliver to C Montclear ✓ 7 Haw Street CALEDON
-----------	--

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code
Z99 ✓		N		Exclusive

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
------	-------------	----------	------	------------	-------	-----	------------

S02	Silesia Dress	1	Each	249.00	14.00%	249.00
H01	Harting Denim	2	Each	299.00	14.00%	598.00

5

Thank you for your support.

Received in good order

Signed _____ Date _____

Sub Total	847.00
Discount @ \checkmark 12.50%	105.87
Amount Excl Tax	741.13
Tax	103.76
Total	844.89

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COMPUTERISED FINANCIAL SYSTEMS N4

Softline Technology Park 102 Western Services Road Gallo Manor Ext 6 2191 Educational No: CFS N4 JUNE 2016 MG PO Box 781893 Sandton 2146 South Africa	Credit Note - 1 Document <hr/> Date - 1 Date 20/05/2016 <hr/> Page 1 <hr/> Document No CN15 ✓
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D. Aguilar	Deliver to
------------	------------

Account	Your Reference	Tax Exempt	Tax Reference	Sales Code	Exclusive
C002 ✓	TI0031 ✓	N			

Code	Description	Quantity	Unit	Unit Price	Disc%	Tax	Nett Price
H01	Harting Denim	2	Each	299.00		14.00%	598.00 ✓
	✓ Wrong size						
D01	Dream on Jacket	1	Each	539.00		14.00%	539.00 ✓
	✓ Incorrect order						

- 1 Tax

8

8

H01 - wrong size D01 - incorrect order Received in good order Signed _____ Date _____
--

Sub Total	1,137.00
Discount @ ✓ 7.50%	85.27
Amount Excl Tax	1,051.73
Tax	147.24
Total	1,198.97

COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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✓
Suppliers Journal batch listing for user User 0 - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	22/05/2016	S	C003 -Clothing Mart	CM63	5 Clothing racks		05	7,453.95 ✓	8,497.50 C	6300/010 ✓
					@ R1699.50 each					
3	22/05/2016	S	C003 -Clothing Mart	CM63	12 Marker pens		01	72.72 ✓	82.90 C	4200/000 ✓
					@ R82.90 / dozen					
3	22/05/2016	S	C003 -Clothing Mart	CM63	2 Cash registers		05	13,156.14 ✓	14,998.00 C	6300/010 ✓
					@ R7499 each					
3	22/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	CM63 - Tax entry		00	1,043.55	1,043.55 D	
3	22/05/2016	G	6300/010-Office Equipment - @ Cost	CM63	5 Clothing racks		00	7,453.95	7,453.95 D	6300/010
					@ R1699.50 each					
3	22/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	CM63 - Tax entry		00	10.18	10.18 D	
3	22/05/2016	G	4200/000-Printing & Stationery	CM63	12 Marker pens		00	72.72	72.72 D	4200/000
					@ R82.90 / dozen					
3	22/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	CM63 - Tax entry		00	1,841.86	1,841.86 D	
3	22/05/2016	G	6300/010-Office Equipment - @ Cost	CM63	2 Cash registers		00	13,156.14	13,156.14 D	6300/010
					@ R7499 each					

----- End of Report -----

- 1 Date

- 2 Tax

- 1 Description

- 1 Z Contra

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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Prepared by: Educational Pack

Suppliers Allowances batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	28/05/2016	S	C003 -Clothing Mart ✓	CM63 ✓	1 Clothing rack bended	✓	05	1,490.79	✓ 1,699.50	D 6300/010 ✓
3	28/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	CM63 - Tax entry		00	208.71	208.71	C
3	28/05/2016	G	6300/010-Office Equipment - @ Cost	CM63	1 Clothing rack bended		00	1,490.79	1,490.79	C 6300/010

- 1 Date

----- End of Report -----

- 1 Tax

- 1 Z Contra

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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✓
Customers Allowances batch listing for user User 0 - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	28/05/2016	C	Z99 -Cash Sale ✓	TI0033 ✓	Additional discount not given	✓	01	43.86 ✓	50.00 C	1000/000 ✓
3	28/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	TI0033 - Tax entry		00	6.14	6.14 D	
3	28/05/2016	G	1000/000-Sales	TI0033	Additional discount not given		00	43.86	43.86 D	1000/000

--- 1 Date

----- End of Report -----

- 1 Tax

- 1 ZContra

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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General Journal batch listing for user User 0 - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Cost Code	Debit	Credit	Contra
3	31/05/2016	G	5100/000-Capital ✓	3/3 ✓	Transfer of Drawings		50,765.00 ✓		5400/000 ✓
3	31/05/2016	G	5100/000-Capital ✓	3/3 ✓	Transfer of Net Loss		15,915.44 ✓		5200/000 ✓
3	31/05/2016	G	5400/000-Drawings	3/3	Transfer of Drawings			50,765.00	5400/000
3	31/05/2016	G	5200/000-Retained Income	3/3	Transfer of Net Loss			15,915.44	5200/000

----- End of Report -----

- 1 Date

- 1 Description
 - 12 Contra

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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✓

Prepared by: Educational Pack

Bad Debts Journal batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	31/05/2016	C	C003 -Cuttings H	3/2 ✓	Write off as irrecoverable		04 ✓	7,590.80	8,653.51	C ✓ 3150/000 ✓
3	31/05/2016	G	9500/000-Vat / Tax Control Account	ZContras	3/2 - Tax entry		00	1,062.71	1,062.71	D
3	31/05/2016	G	3150/000-Bad Debts	3/2	Write off as irrecoverable		00	7,590.80	7,590.80	D

- 1 Date

----- End of Report -----

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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Prepared by: Educational Pack

✓
CB 2 Payments batch listing for user User 0 - Pre Update Printout

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	04/05/2016	G	4350/000-Repairs & Maintenance	PCV322	Mastro Classic - chair		01	109.65 ✓	125.00 D	8410/000
3	08/05/2016	G	4400/000-Salaries & Wages	PCV323 ✓	Cash - casual labourer		00	150.00 ✓	150.00 D	8410/000
3	15/05/2016	G	5400/000-Drawings	PCV324	PNA - stationery son		00	75.00 ✓	75.00 D	8410/000
3	22/05/2016	G	4150/010-Motor Vehicle - Petrol & Oil	PCV325	Caltax - delivery vehicle		00	250.00 ✓	250.00 D	8410/000
3	22/05/2016	x G	8410/000-Petty Cash	ZContras	Generated CB 2 Payments		00	600.00	600.00 C	
3	31/05/2016	x G	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	15.35	15.35 D	

- Z Date

----- End of Report -----

- 1 Description - 1 Tax

line transaction - account + amount

- 1 Z Contra

6

COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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CB 1 Payments batch listing for user User 0 - Pre Update Printout

Prepared by: Educational Pack

Per	Date	GCS	Account	Reference	Description	Cost Code	Tx	Exclusive	Inclusive	Contra
3	01/05/2016	*G	6100/010-Land & Buildings - @ Cost	001	CAL Properties		05	328,947.37 ✓	375,000.00	D 8400/000
3	02/05/2016	*G	3400/000-Courier & Postage	002	CLN Couriers		01	394.74 ✓	450.00	D 8400/000
3	05/05/2016	*G	5400/000-Drawings	003	Caledon Insurers - insurance		00	690.00 ✓	690.00	D 8400/000
3	05/05/2016	*G	3850/000-Insurance	003	Caledon Insurers		01	3,429.82 ✓	3,910.00	D 8400/000
3	08/05/2016	*G	6300/010-Office Equipment - @ Cost	004	CLD Furnishers - office desk, chair		05	11,184.21 ✓	12,750.00	D 8400/000
3	23/05/2016	*S	C003 -Clothing Mart	005	Full payment		00	21,878.90 ✓	21,878.90	D 8400/000
3	24/05/2016	S	E001 -Easywear	006	Settle invoice		00	10,187.66 ✓	10,187.66	D 8400/000
3	26/05/2016	G	4600/000-Telephone & Fax	007	PN115 Telkom		01	984.51 ✓	1,122.34	D 8400/000
3	28/05/2016	*C	Z99 -Cash Sale	008	C Montclear - discount		00	50.00 ✓	50.00	D 8400/000
3	30/05/2016	S	F002 -Frika Factory Shop	009	Settle account		00	4,513.19 ✓	4,513.19	D 8400/000
3	31/05/2016	G	8410/000-Petty Cash	010	Cash - restore		00	600.00 ✓	600.00	D 8400/000
3	14/05/2016	*G	3200/000-Bank Charges	BS303	ABC Bank - cheque book		01	78.93 ✓	89.98	D 8400/000
3	29/05/2016	*G	4700/000-Rates and Taxes	BS304	Caledon Municipality		00	3,479.59 ✓	3,479.59	D 8400/000
3	30/05/2016	*G	3200/000-Bank Charges	BS305	ABC Bank - tax levy		00	127.00 ✓	127.00	D 8400/000
3	30/05/2016	*G	7150/000-Investment: ABC Bank (7.5% pa)	BS306	ABC Bank		00	120,000.00 ✓	120,000.00	D 8400/000
3	24/05/2016	S	E001 -Easywear	006	Discount		01	470.34 ✓	536.19	D 2700/000
3	30/05/2016	S	F002 -Frika Factory Shop	009	Discount		01	320.99 ✓	365.93	D 2700/000
3	31/05/2016	xG	8400/000-Bank	ZContras	Generated CB 1 Payments		00	554,848.66	554,848.66	C
3	31/05/2016	xG	2700/000-Discount Received for Cash	ZContras	Generated Discount - ZContras		00	791.33	791.33	C 2700/000
3	31/05/2016	xG	9500/000-Vat / Tax Control Account	ZContras	ZContras - Tax entry		00	48,191.95	48,191.95	D

- 2 Dates

----- End of Report -----

- 2 Description - 2 Tax

- 1 ZContra

Line transaction - Account + amount

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

16/07/2015 14:38 Page: 1

Entry Type Details : 01/05/2016 to 31/05/2016

Prepared by: Educational Pack

Date	Account Contra Acc (If Available)	Name Batch ID (If Available) User Name	Reference	Description	Tax Type	Tax	Amount
Entry Type 2 : 8400/000 - Bank - CB 1 Receipts							
01/05/2016	5100/000	Capital User 0	BS301	W Yose	00		-500,000.00 ✓
24/05/2016	2900/000	Interest on Investment User 0	BS302	ABC Bank	00		-925.90 ✓
01/05/2016	2950/000	Rent Received User 0	BDS3/1	R001 TB Briekwa	01	-1,289.47	-9,210.53 ✓
22/05/2016	C002	Aguiar, D. User 0	BDS3/2	R002 Settle invoice T10031	00		-2,711.42 ✓
25/05/2016	Z99	Cash Sale User 0	BDS3/2	CRR 3/2	00		-844.89 ✓
22/05/2016	C002	Aguiar, D. User 0	BDS3/2	Discount	01	-27.00	-219.84 ✓
28/05/2016	C003	Cuttings H User 0	BDS3/3	R003 Settlement of account	00		-7,359.69 ✓
28/05/2016	C003	Cuttings H User 0	BDS3/3	Discount	01	-158.89	-1,293.82 ✓
05/05/2016	Z99	Cash Sale User 0	BDS3/1	CRR 3/1	00		-5,195.99 ✓
28/05/2016	8400/000	Bank User 0	ZContras	Generated CB 1 Receipts	00		527,537.89
28/05/2016	3550/000	Discount Allowed for Cash User 0	ZContras	Generated Discount - ZContras	00		1,327.77
31/05/2016	9500/000	Vat / Tax Control Account User 0	ZContras	ZContras - Tax entry	00		-1,103.58
8400/000	6						
Total for Entry Type 2 : 8400/000 - Bank - CB 1 Receipts							0.00

----- 1 ZContra ----- 1 Tax
----- End of Report -----

- 2 Date

Line transaction - Account + amounts

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COMPUTERISED FINANCIAL SYSTEMS N4

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Reconciliation Output : Cash Book 1 - 8400/000 - Bank

Prepared by: Educational Pack

Closing Balance As Per Bank Statement			-14,443.89 ✓
Less Outstanding CB 1 Payments :			
006	24/05/2016	Settle invoice PN115	10,187.66
007	26/05/2016	Telkom	1,122.34
009	30/05/2016	Settle account	4,513.19
010	31/05/2016	Cash - restore	600.00
Sub Total			16,423.19 CR
Plus Outstanding CB 1 Receipts :			
BDS3/2 ✓	22/05/2016	R002 Settle Invoice TI0031	3,556.31
Sub Total			3,556.31 DR
Reconciled Bank Balance ✓			-27,310.77
Computer Bank Balance As At 31/05/2016			-27,310.77
Diff			0.00 ✓

----- End of Report -----

B.

COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

16/07/2015 14:38 Page: 1

Inventory Valuation using Average Cost as at 31/05/2016 ✓

Prepared by: Educational Pack

Code	Description	Group	Unit	On Hand Including Unposted	Cost	Value
A01	Arc 3D Shirt	002	Each	7 ✓	546.55	3,825.85
B01	Bel Dress	002	Each	4 ✓	184.08	736.32
D01	Dream on Jacket	002	Each	4 ✓	277.20	1,108.80
H01	Harting Denim	002	Each	10 ✓	174.07	1,740.70
S01	Sakura Blazer	002	Each	9 ✓	218.33	1,964.97
S02	Silesia Dress	002	Each	15 ✓	114.53	1,717.95
S03	Soul Jacket	002	Each	10 ✓	331.02	3,310.20
Y01	Yayo Pants	002	Each	3 ✓	260.85	782.55
TOTAL OF SELECTED RANGE						15,187.34

----- End of Report -----

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

16/07/2015 14:38 Page: 1

Inventory Valuation using Average Cost as at 31/05/2016 ✓

Prepared by: Educational Pack

Code	Description	Group	Unit	On Hand Including Unposted	Cost	Value
A01	Arc 3D Shirt	002	Each	7 ✓	546.55	3,825.85
B01	Bel Dress	002	Each	4 ✓	184.08	736.32
D01	Dream on Jacket	002	Each	4 ✓	277.20	1,108.80
H01	Harting Denim	002	Each	10 ✓	174.07	1,740.70
S01	Sakura Blazer	002	Each	9 ✓	218.33	1,964.97
S02	Silesia Dress	002	Each	15 ✓	114.53	1,717.95
S03	Soul Jacket	002	Each	10 ✓	331.02	3,310.20
Y01	Yayo Pants	002	Each	3 ✓	260.85	782.55
TOTAL OF SELECTED RANGE						15,187.34

----- End of Report -----

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Educational No: CFS N4 JUNE 2016 MG

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Supplier Master Listing

Prepared by: Educational Pack

Acc	CSC	Telephone: 028 214 1431 ✓	Blocked: No
Name	CHAIN STORE CLOTHING } ✓	Fax: 028 215 1433 ✓	Credit Limit: 0.00
Physical Address	Postal Address	Contact: MS Hector ✓	Remittances: P
72 College Avenue ✓	PO Box 234 ✓	Mobile Phone:	Currency Code: 0
CALEDON	CALEDON	Email:	EU Country:
7230	7231	Type: B/F	No. of Notes: 0
		Early Terms: 3 ✓	Tax Mode: No Tax Type
		Normal Terms: 0	Default
		Tax Code: 0	Tax Reference: 20163164 ✓
		Freight:	Ship / Delivery:
			Category: 0

----- End of Report -----

8 + 2 = 4

-1 if other suppliers are printed.

Educational No: CFS N4 JUNE 2016 MG ✓

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Customer Detailed Ledger 01/05/2016 to 31/05/2016

Prepared by: Educational Pack

Date	Entry Type	Reference	Contra Acc. (If Avail)	Description	Debit	Credit	Cumulative
C002 : Aguilar, D.							
Opening Balance as at 01/05/2016					0.00		
10/05/2016	Customers Journal	TI0031		Tax Invoice	4,130.23		4,130.23
20/05/2016	Customers Allowances	CN15		Credit Note - TI0031		1,198.97	2,931.26
22/05/2016	CB 1 Receipts	BDS3/2		R002 Settle invoice TI0031		2,711.42	219.84
22/05/2016	CB 1 Receipts	BDS3/2		Discount		219.84	0.00
Closing Balance as at 31/05/2016					0.00 ✓		
C003 : Cuttings H							
Opening Balance as at 01/05/2016					0.00		
15/05/2016	Customers Journal	TI0032		Tax Invoice	8,653.51		8,653.51
28/05/2016	CB 1 Receipts	BDS3/3		R003 Settlement of account		7,359.69	1,293.82
28/05/2016	CB 1 Receipts	BDS3/3		Discount		1,293.82	0.00
31/05/2016	Bad Debts Journal	3/2	3150/000	Write off as irrecoverable		8,653.51	-8,653.51
Closing Balance as at 31/05/2016						8,653.51 ✓	
Z99 : Cash Sale							
Opening Balance as at 01/05/2016					0.00		
05/05/2016	CB 1 Receipts	BDS3/1		CRR 3/1		5,195.99	-5,195.99
05/05/2016	Customers Journal	TI0030		Tax Invoice	5,195.99		0.00
25/05/2016	CB 1 Receipts	BDS3/2		CRR 3/2		844.89	-844.89
25/05/2016	Customers Journal	TI0033		Tax Invoice	844.89		0.00
28/05/2016	Customers Allowances	TI0033	1000/000	Additional discount not given		50.00	-50.00
28/05/2016	CB 1 Payments	008		C Montclear - discount	50.00		0.00
Closing Balance as at 31/05/2016					0.00 ✓		
TOTAL CLOSING BALANCE AS AT 31/05/2016						8,653.51	

----- End of Report -----

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Educational No: CFS N4 JUNE 2016 MG

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Supplier Detailed Ledger 01/05/2016 to 31/05/2016

Prepared by: Educational Pack

Date	Entry Type	Reference	Contra Acc. (If Avail)	Description	Debit	Credit	Cumulative
C003 : Clothing Mart							
Opening Balance as at 01/05/2016					0.00		
22/05/2016	Suppliers Journal	CM63	6300/010	5 Clothing racks @ R1699.50 each		8,497.50	-8,497.50
22/05/2016	Suppliers Journal	CM63	4200/000	12 Marker pens @ R82.90 / dozen		82.90	-8,580.40
22/05/2016	Suppliers Journal	CM63	6300/010	2 Cash registers @ R7499 each		14,998.00	-23,578.40
23/05/2016	CB 1 Payments	005		Full payment	21,878.90		-1,699.50
28/05/2016	Suppliers Allowances	CM63	6300/010	1 Clothing rack banded	1,699.50		0.00
Closing Balance as at 31/05/2016					0.00		
CSC : CHAIN STORE CLOTHING							
Opening Balance as at 01/05/2016					0.00		
24/05/2016	Suppliers Journal	PN117		Supplier Invoice - CSC10		12,059.01	-12,059.01
Closing Balance as at 31/05/2016						12,059.01	
E001 : Easywear Clothing Factory							
Opening Balance as at 01/05/2016					0.00		
05/05/2016	Suppliers Journal	PN115		Supplier Invoice - ECF25		10,723.85	-10,723.85
24/05/2016	CB 1 Payments	006		Settle Invoice PN115	10,187.66		-536.19
24/05/2016	CB 1 Payments	006		Discount	536.19		0.00
Closing Balance as at 31/05/2016					0.00		
F002 : Frika Factory Shop							
Opening Balance as at 01/05/2016					0.00		
08/05/2016	Suppliers Journal	PN116		Supplier Invoice - FFS95		5,508.93	-5,508.93
26/05/2016	Suppliers Allowances	DN10		Return & Debit - FFS95	629.81		-4,879.12
30/05/2016	CB 1 Payments	009		Settle account	4,513.19		-365.93
30/05/2016	CB 1 Payments	009		Discount	365.93		0.00
Closing Balance as at 31/05/2016					0.00		
TOTAL CLOSING BALANCE AS AT 31/05/2016						12,059.01	

----- End of Report -----

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COMPUTERISED FINANCIAL SYSTEMS N4

Educational No: CFS N4 JUNE 2016 MG

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Trial Balance : 01/03/2016 to 31/05/2016

Prepared by: Educational Pack

Last Year	Account	DR	CR
0.00	1000/000 Sales		15,417.23
0.00	2000/000 Cost of Sales / Purchases	24,264.90	
0.00	2700/000 Discount Received for Cash		791.33
0.00	2900/000 Interest on Investment ✓		925.90
0.00	2950/000 Rent Received		9,210.53
0.00	3150/000 Bad Debts	7,590.80	
0.00	3200/000 Bank Charges	205.93	
0.00	3400/000 Courier & Postage	394.74	
0.00	3550/000 Discount Allowed for Cash	1,327.77	
0.00	3850/000 Insurance	3,429.82	
	4150/000 Motor Vehicle Expenses		
0.00	4150/010 Motor Vehicle - Petrol & Oil	250.00	
0.00	4200/000 Printing & Stationery	72.72	
0.00	4350/000 Repairs & Maintenance	109.65	
0.00	4400/000 Salaries & Wages	150.00	
0.00	4600/000 Telephone & Fax	984.51	
0.00	4700/000 Rates and Taxes ✓	3,479.59	
0.00	Nett Loss		15,915.44
0.00		42,260.43	42,260.43
0.00	Nett Loss	15,915.44	
0.00	5100/000 Capital		933,319.56
0.00	5200/000 Retained Income		15,915.44
	6100/000 Land & Buildings - Net Value		
0.00	6100/010 Land & Buildings - @ Cost	328,947.37	
	6200/000 Motor Vehicles - Net Value		
0.00	6200/010 Motor Vehicles - @ Cost	375,000.00	
0.00	6200/020 Motor Vehicles - Accum Depre		35,000.00
	6300/000 Office Equipment - Net Value		
0.00	6300/010 Office Equipment - @ Cost	180,303.51	
0.00	6300/020 Office Equipment - Accum Depre		15,000.00
0.00	7150/000 Investment: ABC Bank (7.5% pa) ✓	120,000.00	
0.00	7700/000 Trading Stock	75,000.00	
0.00	8000/000 Customer Control Account		8,653.51
0.00	8400/000 Bank		130,060.77
0.00	8410/000 Petty Cash	1,000.00	
0.00	9000/000 Supplier Control Account		12,059.01
0.00	9500/000 Vat / Tax Control Account	46,341.97	
0.00	9990/000 Opening Balance / Suspense Account	7,500.00	
0.00		1,150,008.29	1,150,008.29

IS first ✓
No zero items ✓

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[180]

TOTAL SECTION A: 180

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Prepared by: Educational Pack

Notes

Other	SECTION B	Open	Examination number	16/07/2015	16/07/2015
1.1	Supply of goods or services which is subject to VAT at the rate of 14%..				
1.2	VAT on fixed assets.				
1.3	Items calculated at 0% rate.				
1.4	Tax invoices; Debit Notes; Discount Received; Bad Debts recovered; Cash received on income				
2.	Debit Drawings; Credit COS/Trading Stock				
3.1.1	$(1531000 * 12.5\%) + (240000 * 12.5\% * 6/12) = R206375$				
3.1.2	$250000 + 206375 = R456375$				
3.1.3	$1531000 + 240000 - 456375 = R1314625$				

----- End of Report -----

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TOTAL SECTION B: 20
GRAND TOTAL: 200